



# OXYGEN

# FREEPAY

## Businesses are gasping for payment

- The average Council has between 5k-10k suppliers
- c.20% are local, small and micro
- Support growth
- Speed up payment
- Cash where it is most needed



£26 billion owed to SMEs<sub>5</sub>



4.8 million SMEs in the UK<sub>6</sub>



70% used finance in the last 12 months<sub>7</sub>

## What is Oxygen Freepay?

Freepay enables councils to pay local, small and micro suppliers, early without charge

Oxygen identifies these suppliers and actively enrolls them into our unique Freepay model on your behalf, allowing each eligible supplier to receive early payment for free- It's that simple

Oxygen provides a complete solution, improving the council's ability to digitally receive invoices and pay them ahead of term

Local social value, delivered by Oxygen.

### Get in touch:

**Call:** +44 (0)121 295 4038 | **Email:** [info@oxygen-finance.com](mailto:info@oxygen-finance.com) | **Visit:** [www.oxygen-finance.com](http://www.oxygen-finance.com)

1. Suppliers with registered addresses within the boundaries of the council | 2. Suppliers with turnover <€10m | 3. Suppliers with turnover <€2m | 4. Payment is only made when council determined approvals have been made | 5 & 6. [www.gov.uk](http://www.gov.uk) 7. British Business Bank-2016 Business Finance Survey: SMEs