

Delivering social value with

Oxygen FreePay

As a key buyer within the UK economy, public sector procurement decisions must improve society for all. The post-COVID environment demands that local authorities consider hard-hit small businesses in their payment practices. But given the breadth of what they buy, how can local authorities make sure their decisions bring maximum social value to the areas they serve?



The Solution

Late payment increases both risk and cost for small businesses, threatening jobs and damaging the economy. FreePay from Oxygen Finance allows local authorities to address the problem by paying small suppliers early for free and can be introduced alongside Oxygen's local government-designed early payment solution.

Oxygen Finance helps authorities recognise their micro and small suppliers, works with them to accelerate processes, automates the identification of eligible invoices, and handles supplier programme onboarding, dramatically reducing administrative effort.

By choosing FreePay, local authorities can directly support the small businesses who employ half of all private sector employees, helping them to create new jobs in their region.

Outcome

The benefits of early payment are clear. Already, thousands of small suppliers are enjoying early payment for free through FreePay, giving them the cash to invest in innovation and further employment, driving true sustainable social value.

"In these uncertain times, the programme we have put in place with Oxygen Finance, puts us in a great position to support local business. As a Council, we want to be a good partner. Now, more than ever, prompt payment and cash flow are crucial to support our supply chain."



Rob Powell, Warwickshire County Council
Strategic Director of Resources

"Paying early makes a real difference to the supply chain and makes it sustainable. The buyer wins, the supplier wins, and the economy wins."

 Small Business Commissioner

"FreePay provides significant benefits to our suppliers with hundreds of firms receiving payments quickly and efficiently... getting paid fast can be a lifeline."



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